

Shortform summary

We've listed the amounts below to show you key payments made in the last financial year ending 30 June 2024.

Description	Combined amount (\$)
Remuneration of key management personnel	117,235
Promotion, marketing or sponsorship	246,343
Political donations	NIL
Industrial body payments	NIL
Related party payments	5,741,466

Notes to the shortform summary for the year ending 30 June 2024

The expenditure listed in each category may overlap. Payments to some entities might appear in more than one category as defined by regulations, resulting in some payments being counted in multiple categories.

Remuneration of key management personnel

Remuneration of key management personnel includes amounts paid to all current and former non-executive directors and key management personnel. Further remuneration information is available in the directors' report.

Promotion, marketing or sponsorship

Promotion, marketing or sponsorship expenditure includes design, production and distribution of Fund promotional or educational materials, advertising development and media costs, sponsorships and alliance partnership arrangements. These expenditures are necessary to grow and maintain the fund, through regular and relevant communication with members.

Political donations

A political donation is a gift made to, or for the benefit of, a political party, elected member, candidate, group of candidates, or other person or entity including an associated entity.

OFM does not make political donations.

Industrial body payments

Industrial bodies are defined in legislation as organisations registered under the Fair Work (Registered Organisations) Act 2009. Payments to industrial bodies includes partnership arrangements – which may include advertising, marketing and education services.

OFM does not make payments to Industrial bodies.

Related party payments

Related party payments occur when payments are made by the super fund to a connected entity of the trustee of the fund which provides services to us.

Payments include - investment management costs, promotional and marketing services, payments to key management personnel (including the trustee or executive of the trustee of the fund), Board committee fees, insurance services, financial planning, arrears collection and other member services.