



## OASIS FUND MANAGEMENT LIMITED ABN 38 106 045 050

### MINUTES OF THE ANNUAL MEMBER MEETING

#### Trustee of the Oasis Superannuation Master Trust ABN 81 154 851 339 (Fund)

Annual Member Meeting for the financial year ending 30 June 2023 held online via video conference on Wednesday 14 February 2024 at 4:30 pm (Melbourne Time).

#### PRESENT:

Lindsay Smartt	Chair & Independent Non-Executive Director
Beth McConnell	Independent Non-Executive Director
Karen Gibson	Independent Non-Executive Director
Steven Schubert	Independent Non-Executive Director
Marianne Perkovic	Independent Non-Executive Director
Mario Pirone	Independent Non-Executive Director
Renato Mota	Chief Executive Officer
Anne Coyne	Chief Member Officer
Dan Farmer	Chief Investment Officer
Frank Lombardo	Chief Operating & Technology Officer
Mark Oliver	Chief Distribution Officer
David Chalmers	Chief Financial Officer
Anvij Saxena	Chief Risk Officer
Chris Tay	Company Secretary
Sharyn Cowley	Company Secretary
Adrianna Bisogni	Group Company Secretary
Lawrence Hastings	Chief Legal Officer
Christopher Weldon	Chief Client Officer
Melissa Walls	Chief People Officer
Dean Waters	RSE Auditor, KPMG

#### APOLOGIES:

Garry Mulcahy	Chief Asset Management Officer
---------------	--------------------------------

#### IMPORTANT INFORMATION:

The presentations, meeting minutes and answers to member questions may contain general advice that does not take into account your objectives, financial situation or needs. Before you act on any general advice, you should consider whether it is appropriate to your individual personal circumstances. Before making any investment decision you should obtain and read the Fund's product disclosure statement which is available at <https://www.wrapinvest.com.au/wealthtrac>, [www.wrapinvest.com.au/voyage](https://www.wrapinvest.com.au/voyage) or by calling 1800 913 118. Past performance is not an indicator of future performance.

The minutes include a summary of the key aspects of the presentations and the member questions submitted through the registration process and answered in the meeting. Any questions about a member's Fund account or questions of a personal nature cannot be answered during the meeting. Members can contact the Member Services team if they have questions about their Fund account or their personal circumstances.

## **OASIS FUND MANAGEMENT LIMITED ABN 38 106 045 050**

### **MINUTES OF THE ANNUAL MEMBER MEETING**

#### **INTRODUCTION AND CHAIR'S ADDRESS**

The Chair opened the Annual Member Meeting (**AMM**), welcomed all attendees present and acknowledged the traditional owners of lands on which the meeting was held.

The Chair spoke about the superannuation industry which is currently valued at \$3.5 trillion with Australia's superannuation system being one of the world's fastest growing retirement savings schemes.

The Chair provided an overview of the key change to superannuation in 2023, namely the increase of superannuation guarantee contribution to 11% and the announcement that from 1 July 2026 employers will need to pay super for their employees every payday as opposed to every quarter.

The Chair discussed the current cost of living and inflation as well as the median growth and returns of superannuation in the last calendar year being above the usual long-term annual goal.

The Chair explained the role of the Trustee in improving the Fund for members and the legal and moral responsibilities of the Trustee to act in the best financial interest of its members.

The Chair spoke about the role of the Trustee in providing insurance offerings for the Funds and optimising the quality of insurance cover and services.

The Chair concluded with discussing the importance of advice and the Government reforms that will assist in making quality advice affordable and more accessible.

#### **INVESTMENT AND MARKET UPDATE**

Mr Farmer addressed the meeting, making the following key points:

- high global consumer inflation and the impact to the investment market performance;
- the volatility of the traditionally stable fixed interest markets; and
- the strengthening of the global share valuation.

Mr Farmer also provided an update on how the Funds have performed through this environment, the investment outlook and the approach that will be taken in managing money through the next market cycle.

#### **MEMBER QUESTIONS AND ANSWERS**

The Chair opened the Member Question and Answer session and introduced Dan Farmer.

**1. *Is it possible for members to move their funds totally away from fossil fuel companies?***

**Dan Farmer:** In our internally managed investment options we use Environmental, Social and Governance principles to guide how we invest. Rather than totally excluding these types of investments, we work to selectively engage with these companies with

## OASIS FUND MANAGEMENT LIMITED ABN 38 106 045 050

### MINUTES OF THE ANNUAL MEMBER MEETING

the aim of driving better outcomes, more sustainable behaviour, and positive change. In terms of the wider set of investment options available to members on our menu, we offer several ESG investment options that minimise exposure to fossil fuel companies.

#### **2. *Why should members continue to reinvest in Oasis?***

**Lindsay Smartt:** Oasis is part of Insignia Financial, a leading wealth management business listed on the Australian Stock Exchange, and it benefits from a large investment team with diverse skills and experience.

The scale of Insignia enables us to improve and simplify investment products for better member outcomes.

This scale is also a benefit, by maintaining lower fees for members.

We hope these benefits make you feel confident about investing your retirement savings with us.

#### **3. *Does the fund maintain a member reserve, and, if there were any deductions from this in the last financial year, what were they for? Additionally, does the trustee have a long-term plan for the use of these member reserve funds?***

**Lindsay Smartt:** The Oasis Superannuation MasterTrust has a General Reserve, to cover certain costs of running the Fund, for the benefit of our members. These costs need to be approved by the Board and be consistent with the relevant rules and laws. For instance, expenses like the APRA levy, audit fees, and Member Office costs are covered from this reserve. The Board keeps an eye on the reserve to make sure that it is being used in the best interest of our members. You can find more details about the General Reserve in your Product Disclosure Statement.

### MEETING CLOSE

The Chair advised that minutes of the meeting, responses to questions submitted but not answered during the meeting and a recording of the meeting would be available on the Fund's website within one month of the meeting.

The Chair thanked everyone for attending and submitting questions. He also thanked members for trusting the Trustee with their super.

The meeting closed at 4:57 pm.



Lindsay Smartt

Chair of the Board

Oasis Fund Management Limited

5 March 2024