



Investment option updates

February 2024

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Investment Option Removals

IOOF Employer Super, IOOF Personal Super, IOOF Pension

The following investment option has been removed from the ASX300 and is closed to new money.

ASX code	Investment option
MXI	MaxiPARTS Limited

Investment BlackRock Global Allocation Fund (Aust)	Effective Date 26 February 2024
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IOOF Employer Super, IOOF Personal Super, IOOF Pension

On 26 February 2024, BlackRock Investment Management (Australia) Limited as the Responsible Entity of the BlackRock Global Allocation Fund (Aust), announced that JP Morgan Chase Bank, N.A has been appointed as custodian of the Funds below:

As a result, effective from 26 February 2024, all references to “Brown Brothers Harriman & Co” in the Fund PDSs are replaced with “JP Morgan Chase Bank, N.A”. There are no further changes to the PDS.

APIR code	Investment Option
MAL0018AU	BlackRock Global Allocation Fund (Aust) (Class D units)
MAL0029AU	BlackRock Global Allocation Fund (Aust) (Class S) (Closed to new investors)

The updated PDS is available above.

Fund Manager Magellan	Effective date 15 February 2024
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IOOF Employer Super, IOOF Personal Super, IOOF Pension

On 15 February 2024, Magellan Asset Management Limited (Magellan) announced that Ms. Sophia Rahmani has been appointed to the role of Managing Director of Magellan’s main operating subsidiary, Magellan Asset Management Limited (MAM).

The Board intends to appoint Ms. Rahmani as Chief Executive Officer of Magellan within 12 months of her commencement, at which time it is intended that Mr. Andrew Formica (current Chief Executive Officer) would revert to Non-Executive Chairman of Magellan.

Investment Dexus Core Property Fund	Effective Date 12 February 2024
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IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 12 February 2024, Dexus Core Property Fund has entered transactions that will reduce its exposure to the office sector by selling its holding in the Mirvac Wholesale Office Fund ('MWOFF').

The transactions were completed by the end of February 2024 and will generate proceeds of \$91.5m, with pricing reflecting a 9% discount to the 31 December 2023 carrying value of DCPF's investment in MWOFF.

This change will enhance the Fund's ability to:

- Drive long term returns for investors.
- Provide capital to invest in alternate unlisted real estate opportunities with the objective of further diversifying the Funds high quality assets.
- Redeploy proceeds into higher performing investment opportunities in the listed real estate sector.
- Reduce exposure to the office sector, with MWOFF representing approximately 39% of the Fund's investments as at 31 December 2023.
- Provide liquidity that may be used in relation to redemptions

APIR code	Investment Option
AMP1015AU	Dexus Core Property Fund

Investment Munro Global Growth Fund Ordinary Units Epoch Global Equity Shareholder Yield (Hedged) Fund Class A Units Epoch Global Equity Shareholder Yield Fund Unhedged Class A Units	Effective Date 9 February 2024
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IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 9 February 2024, GSFM Funds Management updated the PDSs of the below Investment Options.

APIR code	Investment Option
MUA0002AU	Munro Global Growth Fund Ordinary Units
GSF0001AU	Epoch Global Equity Shareholder Yield (Hedged) Fund Class A Units
GSF0002AU	Epoch Global Equity Shareholder Yield Fund Unhedged Class A Units

The updated PDSs are available above.

If you have any questions or would like further information, please contact ClientFirst on 1800 913 118 or clientfirst@ioof.com.au

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 913 118 or by searching for the applicable product on our website at ioof.com.au. IIML is part of the Insignia Financial Group comprising Insignia Financial Ltd.